

## VETERANS LAND DISCOUNT

Eligible veterans may receive a twenty-five percent (25%) discount on the purchase of state land, once costs reimbursable to the state have been subtracted from the purchase price (AS 38.05.940). This Veterans Land Discount may only be used once in an applicant's lifetime. **A Veterans Land Discount may NOT be used on a parcel purchased through the Veterans Preference Auction**, but may be used when bidding on a parcel in the regular Sealed-Bid Auction or in the Initial OTC Lottery.

The Veterans Land Discount may be applied only to acquisition of surface rights to the land. Survey, platting, and road development costs (reimbursable costs) will be subtracted from the purchase price before the 25% discount is applied (AS 38.05.940). The reimbursable cost per acre for subdivision parcels, and the reimbursable cost per parcel for remote parcels is listed in tables on the following pages. The amount of the discount will be deducted from the principal sum of the sales contract or from the purchase price if paid in full at the time of initial purchase.

### Subdivision Parcel Example

Below is an example of how a Veterans Land Discount is calculated for a 1.82 acre Subdivision Parcel with reimbursable costs of \$987 per acre, if the bid price were \$40,000.

Reimbursable Cost / Acre	\$ 987.00
Parcel Size in Acres	x 1.82
<b>Total Reimbursable Cost</b>	<b>\$ 1,796.34</b>
Bid Price	\$ 40,000.00
Less Reimbursable Cost	- \$ 1,796.34
<b>Amount Eligible for Discount</b>	<b>\$ 38,203.66</b>
Amount Eligible for Discount	\$ 38,203.66
25% Veterans Discount Rate	x .25
<b>Veterans Discount</b>	<b>\$ 9,550.91</b>
Bid Price	\$ 40,000.00
Less the Veterans Discount	- \$ 9,550.91
<b>Discounted Purchase Price</b>	<b>\$ 30,449.09</b>
Discounted Purchase Price	\$ 30,449.09
Less 5% Deposit of Bid Price	- \$ 2,000.00
<b>Balance Due</b>	<b>\$ 28,449.09</b>

### Remote Parcel Example

Below is an example of how a Veterans Land Discount is calculated for a Remote Parcel with reimbursable costs of \$5,410, if the bid price were \$15,000.

<b>Total Reimbursable Cost</b>	<b>\$ 5,140.00</b>
Bid Price	\$ 15,000.00
Less Reimbursable Cost	- \$ 5,140.00
<b>Amount Eligible for Discount</b>	<b>\$ 9,860.00</b>
Amount Eligible for Discount	\$ 9,860.00
25% Veterans Discount Rate	x .25
<b>Veterans Discount</b>	<b>\$ 2,465.00</b>
Bid Price	\$ 15,000.00
Less the Veterans Discount	- \$ 2,465.00
<b>Discounted Purchase Price</b>	<b>\$ 12,535.00</b>
Discounted Purchase Price	\$ 12,535.00
Less 5% Deposit of Bid Price	- \$ 2,000.00
<b>Balance Due</b>	<b>\$ 10,535.00</b>

### Qualifications

In addition to the "Bidder/Applicant Qualifications" stated in this brochure, a person applying for the Veterans Land Discount must submit a completed Veteran Eligibility Application/Affidavit form and proof, acceptable to the department, that he or she:

1. Has been a resident of the State of Alaska for a period of not less than one year immediately preceding the date of sale (see "Residency Requirement" section), even for parcels purchased through the Initial OTC Lottery;
2. Has served on active duty in the Armed Forces of the United States for at least 90 days, unless tenure was shortened due to a service-connected disability or due to receiving an early separation after a tour of duty overseas (use Form DD 214); and
3. Has received an honorable discharge or general discharge under honorable conditions.

For the purposes of this program, the Armed Forces of the United States are limited to the United States Army, Navy, Marines, Air Force, and Coast Guard. Service in state National Guard units, the Alaska Territorial Guard, as well as Army, Navy, Marine, and Air Force Reserve service may also be included, provided the applicant can document the accumulation of 90 days of active duty service. A Form DD 214, Report of Separation from Active Duty, or the equivalent, showing the character of the discharge and length of active duty, must be submitted. Veterans are encouraged to request their Form DD 214 well in advance of the auction or lottery.

In the case where two or more bidders or applicants wish to purchase a parcel and apply a Veterans Land Discount, both must be eligible applicants but only one need be an eligible veteran and apply for the discount. However, upon approval, a single 25% discount will be given and all applicants will have exhausted their "once in a lifetime" Veterans Land Discount. If there is more than one applicant, the applicant(s) not applying for the discount must fill out the Waiver of Veterans Discount form and return it to DNR with the other required documentation.

The Veteran Eligibility Application/Affidavit form and the Waiver of Veterans Discount form can be found at any regional DNR Public Information Office, as well as on-line at [www.dnr.alaska.gov/mlw/forms](http://www.dnr.alaska.gov/mlw/forms) under "Land Forms". If you are the successful bidder for a parcel in the Sealed-Bid Auction, a copy of these forms will be included in your "Award Notification" letter. If you are applying for the Initial OTC Lottery, include the completed forms and required proof with your application materials.

### **Reimbursable Costs for Determining Veterans Land Discount for Subdivision Parcels**

Subdivision Name	Survey	Reimbursable Costs / Acre
<b>Southeastern Region:</b>		
Clark Bay North	ASLS 2006-73	\$678
Naukati Bay West	ASLS 2004-3	\$570
Port Protection	ASLS 2004-44	\$1220
S. Thorne Bay Add.	ASLS 2006-72	\$1,460
<b>Southcentral Region:</b>		
Bald Mountain	ASLS 80-176	\$238
Bartlett Hills	ASLS 79-143D	\$234
Beaver Creek	EPF3-9	na
Cannery Creek	ASLS 87-172	\$20
Chignaki Pond Ph II	ASLS 2006-12	\$6,422
Copper Bluff	ASLS 2006-61	\$2,478
Dinglishna Hill	ASLS 80-133	\$245
Dishna	ASLS 2005-45	\$1,911
Indian River	ASLS 80-131	\$229
Kenney Lake	ASLS 81-193	\$740
Kupreanof Pen.	ASLS 91-133	\$21
Kupreanof Pen.	ASLS 91-135	\$21
Lake Creek McD.	ASLS 82-175	\$0
Mystery	ASLS 2004-32	\$5,058
Onestone Lake	ASLS 81-110	\$430
Robe Lake	ASLS 79-146	\$363

Subdivision Name	Survey	Reimbursable Costs / Acre
<b>Southcentral Region:</b>		
Skwentna Flats	ASLS 85-162	\$250
Skwentna Station	ASLS 79-205	\$265
S. Lake Louise	ASLS 91-151	\$18
Talkeetna Foothills	ASLS 91-188	\$18
Yenlo Hills	ASLS 92-97	\$0
Yentna II	ASLS 96-35	\$0
<b>Northern Region:</b>		
Bear Creek	ASLS 95-57	\$0
Dune Lake	ASLS 81-56	\$292
Geskakmina Lake	ASLS 81-55	\$277
Glenn	ASLS 81-205	\$410
Hayes Creek	ASLS 81-20	\$302
Haystack	ASLS 80-117	\$274
June Creek	ASLS 79-166	\$88
Kantishna River	ASLS 89-103	na
Kindamina Lake	ASLS 81-218	\$390
Olness West	ASLS 81-38	\$335
Riverview	ASLS 83-128	\$262
Tatalina	ASLS 2003-14	\$198
West Twin Lake	ASLS 81-219	\$558

## Spring 2009 Alaska State Land Offering ~ Auction #460

### Reimbursable Costs for Determining Veterans Land Discount for Remote Parcels

Remote Area Name	Survey	Reimbursable Costs / Parcel
Southcentral Region:		
Blying Sound	ASLS 93-55	Parcel # 1051 = \$4,500
		Parcel # 1052 = \$4,500
	ASLS 93-96	Parcel # 1053 = \$4,500
Lake Creek Homestead	ASLS 88-17	Parcel # 1091 = \$3,800
Quartz Creek West	ASLS 2003-41	Parcel # 1113 = \$5,294
		Parcel # 1114 = \$5,828
Northern Region:		
Mucha Lake II	ASLS 2003-42	Parcel # 1192 = \$3,717
		Parcel # 1193 = \$3,089
		Parcel # 1194 = \$2,921
		Parcel # 1195 = \$3,254
		Parcel # 1196 = \$3,243
		Parcel # 1197 = \$4,240
		Parcel # 1198 = \$4,093